

*Interest rates for loans first disbursed for 18-19 on or after July 1, 2018 are as follows:

| Federal Loan Type: | 2017-18 Interest Rate | 2016-17 Interest Rate | *2018-19 Interest Rate |
|---|-----------------------------|-----------------------------|---------------------------------------|
| Direct Subsidized Loans (Undergraduate) | 4.45% | 3.76% | 5.045% |
| Direct Unsubsidized Loans (Undergraduate) | 4.45% | 3.76% | 5.045% |
| Direct Unsubsidized Loans (Graduate) | 6.00% | 5.31% | 6.595% |
| Direct PLUS Loans (Graduate and Parents) | 7.00% | 6.31% | 7.595% |

| Federal Direct Loan Fees for FY 2018 and FY 2019 | | | |
|---|--|---------------------|--------------------------------|
| Loan Type | First Disbursed | Loan Fee Percent | Fee Example |
| Direct Subsidized Loans and Direct Unsubsidized Loans | FY 2018 First disbursed on or after October 1, 2017 and before October 1, 2018 | 1.066 | \$58.63 on a \$5,500 loan |
| | FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019 | 1.062 | \$58.41 on a \$5,500 loan |
| Direct PLUS Loans (Parent and Grad/Prof Student) | FY 2018 First disbursed on or after October 1, 2017 and before October 1, 2018 | 4.264 | \$426.40 on a \$10,000 loan |
| | FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019 | 4.248 | \$424.80 on a \$10,000 loan |
| Loan fee calculations that result in more than two decimal places must be <u>truncated</u> (not rounded) to two digits after the decimal point (cents). | | | |