**\***Interest rates for loans first disbursed for 20-21 on or after July 1, 2020 are as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Federal Loan Type: | 2015–16Interest Rate | 2016–17Interest Rate | 2017-18Interest Rate | 2018-19Interest Rate | 2019-20Interest Rate | **\*2020-21****Interest****Rate** |
| Direct Subsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.045% | 4.53% | **2.75%** |
| Direct Unsubsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.045% | 4.53% | **2.75%** |
| Direct Unsubsidized Loans (Graduate) | 5.84% | 5.31% | 6.00% | 6.595% | 6.08% | **4.30%** |
| Direct PLUS Loans (Graduate and Parents) | 6.84% | 6.31% | 7.00% | 7.595% | 7.08% | **5.30%** |

|  |
| --- |
| Federal Direct Loan Fees for FY 2019 and FY 2020  |
| Loan Type  | First Disbursed  | Loan FeePercent  | Fee Example  |
| Direct Subsidized Loans and Direct Unsubsidized Loans  | FY 2019First disbursed on or afterOctober 1, 2018 and beforeOctober 1, 2019  | 1.062 | $58.41 on a$5,500 loan  |
| **FY 2020**First disbursed on or afterOctober 1, 2019 and beforeOctober 1, 2020  | **1.059**  | $58.24 on a$5,500 loan  |
| Direct PLUSLoans (Parentand Grad/ProfStudent)  | FY 2019First disbursed on or afterOctober 1, 2018 and beforeOctober 1, 2019  | 4.248  | $424.80 on a $10,000 loan  |
| **FY 2020**First disbursed on or afterOctober 1, 2019 and beforeOctober 1, 2020  | **4.236**  | $423.60 on a$10,000 loan  |
|  |  |  |  |
| Loan fee calculations that result in more than two decimal places must betruncated (not rounded) to two digits after the decimal point (cents).  |