**\***Interest rates for loans first disbursed for 20-21 on or after July 1, 2020 are as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Federal Loan Type: | 2015–16  Interest Rate | 2016–17  Interest Rate | 2017-18  Interest Rate | 2018-19  Interest Rate | 2019-20  Interest Rate | **\*2020-21**  **Interest**  **Rate** |
| Direct Subsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.045% | 4.53% | **2.75%** |
| Direct Unsubsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.045% | 4.53% | **2.75%** |
| Direct Unsubsidized Loans (Graduate) | 5.84% | 5.31% | 6.00% | 6.595% | 6.08% | **4.30%** |
| Direct PLUS Loans (Graduate and Parents) | 6.84% | 6.31% | 7.00% | 7.595% | 7.08% | **5.30%** |

|  |  |  |  |
| --- | --- | --- | --- |
| Federal Direct Loan Fees  for FY 2019 and FY 2020 | | | |
| Loan Type | First Disbursed | Loan Fee Percent | Fee Example |
| Direct Subsidized  Loans and Direct  Unsubsidized  Loans | FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019 | 1.062 | $58.41 on a $5,500 loan |
| **FY 2020** First disbursed on or after October 1, 2019 and before October 1, 2020 | **1.059** | $58.24 on a $5,500 loan |
| Direct PLUS Loans (Parent and Grad/Prof Student) | FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019 | 4.248 | $424.80 on a  $10,000 loan |
| **FY 2020** First disbursed on or after October 1, 2019 and before October 1, 2020 | **4.236** | $423.60 on a $10,000 loan |
|  |  |  |  |
| Loan fee calculations that result in more than two decimal places must be truncated (not rounded) to two digits after the decimal point (cents). | | | |