

CREDIT SCORE AND REPORT

The first step to understanding how to manage your credit is to understand what these terms mean! If you have student loans or a credit card, then you have credit.

CREDIT- The ability to obtain goods before payment based on trust that payment will be made in the future.

CREDIT REPORT- A record of your credit history that you should check once a year for free.

MANAGING YOUR CREDIT SCORE

To be able to understand your credit score, you have to know what it means!

CREDIT SCORE- A value used to determine your credit worthiness.

1. You should check your credit score daily. You can download the Credit Karma app directly to your phone that generates credit scores from two out the three credit bureaus.

2. Download the Credit Karma app to help fill out the table below.

| MONTH | CREDIT SCORE: EQUIFAX | CREDIT SCORE: TRANSUNION | RATING: (GOOD, AVERAGE, NEEDS WORK, BAD) | # OF ACCOUNTS OPEN | % OF PAYMENT HISTORY |
|-----------|--------------------------|-----------------------------|--|--------------------------|----------------------------|
| SAMPLE: | 620 | 620 | NEEDS WORK | 7 | 100% |
| JANUARY | | | | | |
| FEBRUARY | | | | | |
| MARCH | | | | | |
| APRIL | | | | | |
| MAY | | | | | |
| JUNE | | | | | |
| JULY | | | | | |
| AUGUST | | | | | |
| SEPTEMBER | | | | | |
| OCTOBER | | | | | |
| NOVEMBER | | | | | |
| DECEMBER | | | | | |

MANAGING YOUR CREDIT REPORT

1. In order to check your credit report for free each year log into annualcreditreport.com
There are three reports that generate: TransUnion, Experian, and Equifax.
2. Click "request your free credit reports"
3. Enter your personal information in the tabs. *MAKE SURE YOU ARE NOT PUTTING YOUR CREDIT CARD NUMBER IN, this is a free website. There are scams out there that ask for your credit card number.
4. Make sure you download/save or print each credit report before moving to the next report since you are only allowed to view each report for free once a year.

| CREDIT REPORT | PULLED CREDIT REPORT ON | DISPUTES: Y/N | DATE DISPUTE WAS FILED | DATE DISPUTE WAS RESOLVED | NOTES |
|---------------|-------------------------|---------------|------------------------|---------------------------|------------------------------------|
| EXPERIAN | | | | | |
| EQUIFAX | | | | | |
| TRANSUNION | | | | | |
| SAMPLE: | 1/1/2018 | YES | 1/3/2018 | 1/28/2018 | REMOVED ACCOUNT THAT I DIDN'T OPEN |

