

How Much Can I Borrow?

Maximum Federal Direct Loan Limits

Dependent Undergraduates	Annual Loan Limit
1 st year (0-29.5 credits)	\$5,500 of which up to \$3,500 may be subsidized
2 nd year (30-59.5 credits)	\$6,500 of which up to \$4,500 may be subsidized
3 rd year (60-89.5 credits)	\$7,500 of which up to \$5,500 may be subsidized
4 th year (90+ credits)	\$7,500 of which up to \$5,500 may be subsidized
5 th year (teacher's certification)	\$5,500 of which up to \$5,500 may be subsidized
Independent Undergraduates	Annual Loan Limit
1 st year (0-29.5 credits)	\$9,500 of which up to \$3,500 may be subsidized
2 nd year (30-59.5 credits)	\$10,500 of which up to \$4,500 may be subsidized
3 rd year (60-89.5 credits)	\$12,500 of which up to \$5,500 may be subsidized
4 th year (90+ credits)	\$12,500 of which up to \$5,500 may be subsidized
5 th year (teacher's certification)	\$12,500 of which up to \$5,500 may be subsidized
Graduate Students	\$20,500 Unsubsidized
Aggregate Loan Limits	
Dependent Undergraduates	\$31,000 of which \$23,000 may be subsidized
Independent Undergraduates (And dependent students whose parents were denied PLUS funds)	\$57,500 of which \$23,000 may be subsidized
Graduate Students	\$138,500 of which \$65,000 may be subsidized