

## How Much Can I Borrow?

### Maximum Federal Direct Loan Limits

Dependent Undergraduates	Annual Loan Limit
1 <sup>st</sup> year (0-29.5 credits)	\$5,500 of which up to \$3,500 may be subsidized
2 <sup>nd</sup> year (30-6-59.5 credits)	\$6,500 of which up to \$4,500 may be subsidized
3 <sup>rd</sup> year (60-89.5 credits)	\$7,500 of which up to \$5,500 may be subsidized
4 <sup>th</sup> year (90+ credits)	\$7,500 of which up to \$5,500 may be subsidized
5 <sup>th</sup> year (teacher's certification)	\$5,500 of which up to \$5,500 may be subsidized
Independent Undergraduates	Annual Loan Limit
1 <sup>st</sup> year (0-29.5 credits)	\$9,500 of which up to \$3,500 may be subsidized
2 <sup>nd</sup> year (30-59.5 credits)	\$10,500 of which up to \$4,500 may be subsidized
3 <sup>rd</sup> year (60-89.5 credits)	\$12,500 of which up to \$5,500 may be subsidized
4 <sup>th</sup> year (90+ credits)	\$12,500 of which up to \$5,500 may be subsidized
5 <sup>th</sup> year (teacher's certification)	\$12,500 of which up to \$5,500 may be subsidized
Graduate Students	\$20,500 Unsubsidized
Aggregate Loan Limits	
Dependent Undergraduates	\$31,000 of which \$23,000 may be subsidized
Independent Undergraduates (And dependent students whose parents were denied PLUS funds)	\$57,500 of which \$23,000 may be subsidized
Graduate Students	\$138,500 of which \$65,000 may be subsidized