



Council of Trustees
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**UNANIMOUSLY APPROVED
BY THE
COUNCIL OF TRUSTEES
January 30, 2020**

RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
JANUARY 30, 2020

FY2020 ADDITIONAL AUXILIARY BOND REPAYMENTS

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE TRANSFER IN OF \$2,528,500 FROM THE HOUSING LIFE CYCLE RESERVE FOR THE REPAYMENT OF THE COLLEGE ARMS BOND (SERIES AL) WHICH WILL BE PAID OUT OF THE HOUSING AUXILIARY OPERATING BUDGET IN MARCH/APRIL 2020.

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE TRANSFER OF \$891,625 IN FROM THE RECREATION CENTER LIFE CYCLE RESERVE AND THE RELEASE OF PREVIOUSLY COMMITTED FUNDS IN THE AMOUNT OF \$1,323,125 FOR THE REPAYMENT OF THE SERIES AL BOND ON BEHALF OF THE RECREATION CENTER AUXILIARY IN MARCH/APRIL 2020.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



Christopher M. Fiorentino, Ph.D.
President

1/30/2020
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES



J. Adam Matlawski, Chairperson
Council of Trustees

1/30/2020
Date