

Council of Trustees
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UNANIMOUSLY APPROVED BY THE COUNCIL OF TRUSTEES March 25, 2021

RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
MARCH 25, 2021

## **AUXILIARY ENHANCEMENT FEE**

**BE IT RESOLVED** THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE REALLOCATION OF THE AUXILIARY ENHANCEMENT FEE SO THAT 100% OF THE FEE IS DESIGNATED TO A SEPARATE LIFE CYCLE RESERVE FOR FUTURE AUXILIARY NEEDS.

**BE IT RESOLVED** THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE TRANSFER OF \$1,614,629 OF AUXILIARY ENHANCEMENT FEE REVENUE FROM THE SYKES LIFE CYCLE RESERVE TO THE NEW AUXILIARY ENHANCEMENT LIFE CYCLE RESERVE.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Churtishnentino

March 25, 2021
Christopher M. Fiorentino, Ph.D.
Date
President

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Robert M. Tomlinson, Chairperson
Council of Trustees

<u>March 25, 2021</u> Date