



Proposed

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MAY 17, 2023

**FY2023 PROJECTED YEAR-END TRANSFERS**

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES OF THE FOLLOWING TRANSFERS FOR FY2023:

**FY2023 Year-End Transfers Resolution**

AMOUNT	FROM	TO	PURPOSE
<b>EDUCATIONAL &amp; GENERAL YEAR-END TRANSFERS</b>			
\$2,505,000	GENERAL FUND	E&G PLANT FUND	CSFRF II FUNDING TO COVER ONE-SIS EXPENDITURES IN THE PLANT FUND
\$2,539,106	PLANT FUND - ONE-SIS PROJECT	PLANT FUND - CAPITAL PROJECTS HOLDING ACCOUNT	REALLOCATION OF ONE-TIME FUNDING FOR ONE-SIS FOR OTHER PROJECTS DUE TO RECEIPT OF CSFRF II FUNDING)
\$778,024	GENERAL FUND	E&G PLANT FUND	GASB 87 TRANSFERS
<b>\$5,822,130</b>	<b>SUBTOTAL E&amp;G PROJECTED FY2023 YEAR-END TRANSFERS</b>		
<b>AUXILIARY YEAR-END TRANSFERS</b>			
\$2,740,000	AUXILIARY FUNDS	AUXILIARY LIFE CYCLE RESERVES	TRANSFERS OF YEAR-END SURPLUS TO BE USED IN FUTURE YEAR(S) FOR VARIOUS LIFE CYCLE PROJECTS
<b>\$8,562,130</b>	<b>TOTAL PROJECTED FY2023 YEAR-END TRANSFERS (E&amp;G AND AUXILIARY)</b>		

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

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Christopher M. Fiorentino, Ph.D.  
President

May 17, 2023  
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

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Robert M. Tomlinson, Chairperson  
Council of Trustees

May 17, 2023  
Date