



Council of Trustees
West Chester University | West Chester, Pennsylvania 19383 | www.wcupa.edu

**UNANIMOUSLY APPROVED
BY THE
COUNCIL OF TRUSTEES
March 22, 2023**

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MARCH 22, 2023

TOTAL RETURN ENDOWMENT SPENDING RATE

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2023-24 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

A handwritten signature in cursive script, reading 'Christopher M. Fiorentino'.

Christopher M. Fiorentino, Ph.D.
President

March 22, 2023
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

A handwritten signature in cursive script, reading 'Robert M. Tomlinson'.

Robert M. Tomlinson, Chairperson
Council of Trustees

March 22, 2023
Date